Weekly News Bulletin 22nd May – 27th May 2023

The Financial Express

<u>Streamlining aluminium industry: Jindal Aluminium focuses on R&D for newer applications, to</u> <u>reduce costs</u> (Click to read full story)

Date: May 23, 2023

Keyword: Mr. Pragun Jindal Khaitan, Vice Chairman and

Aluminium is the second- most widely consumed metal today and Jindal Aluminium, in order to push the application of aluminium in various sectors, is investing in R&D for newer applications of the metal, said Pragun Khaitan, Vice Chairman and Managing Director, Jindal Aluminium. While there are approximately 3,000 technological applications of aluminium globally across various industries, India has explored only about 300 so far and despite having sufficient production capacity, the country remains one of the largest importers of aluminium in the world. For India's potential in the sector to grow, the country "should implement legislative measures that incentivise the development of the downstream aluminium industry". "Also, custom duty levies need some changes which are affecting our sector. We can ensure that we have a steady supply of raw materials at fair rates by revising the enforcement of customs duties," said Pragun Khaitan.

How 2 Shout News

<u>Jindal Aluminium produced a record 1,06,000 metric tons of extruded Aluminium products</u> (Click to read full story)

Date: May 23, 2023 Keyword: Jindal Aluminium

Jindal Aluminium, India's largest aluminium extrusion company, has produced a record 1,06,000 metric tons of extruded Aluminium products. The company has maintained its position as India's largest Aluminium extruded products manufacturer since its inception.

Autocar Pro

Novelis looks to accelerate aluminium part innovation with new roll forming development line (Click to read full story)

Date: May 25, 2023 Keyword: Aluminum Industry

Novelis Inc, a subsidiary of Hindalco Industries and the metals flagship company of the Mumbaibased Aditya Birla Group, has announced the start of its new roll forming development line. The new development line will help Novelis meet industry demand for a process that can produce large volumes of high-strength aluminium auto parts.

Money Control

India's copper and aluminium demand strong, says Hindalco MD Satish Pai (Click to read full story)

Date: May 25, 2023 Keyword: Satish Pai, MD Hindalco

India's demand for copper and aluminium has been improving and is expected to remain strong, said a top executive from Hindalco Industries. The executive added that demand for both metals has now crossed the pre-pandemic levels.